

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ALVORD AND ALVORD
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RECORDATION NO. 21120-6 FILED
NOV 19 '04 8-28 AM
SURFACE TRANSPORTATION BOARD
ATTORNEY OF COUNSEL
URBAN A. LESTER

November 18, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Termination of Lease, dated as of November 12, 2004, a primary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Lease previously filed with the Commission under Recordation Number 21120-C.

The names and addresses of the parties to the enclosed document are:

Lessor:	Key Equipment Finance 54 State Street 8 th Floor Albany, New York 12207
Lessee:	Northwest Container Services, Inc. 11920 North Burgard Road Portland Oregon 97203

Mr. Vernon A. Williams
November 18, 2004
Page 2

A description of the railroad equipment covered by the enclosed document
is:

5 railcars; NWCX 1026 -- NWCX 1030.

A short summary of the document to appear in the index is:

Termination of Lease.

Also enclosed is a check in the amount of \$32.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/bjg
Enclosures

Termination of Lease

This Termination of Lease constitutes the acknowledgement of the undersigned parties that Master Lease Schedule No. 04 dated as of September 5, 2002 ("Schedule") which was made a part of the Master Lease Agreement dated as of December 12, 1997 as amended ("Master Lease") between Key Equipment Finance, a Division of Key Corporate Capital Inc., as the lessor, and Northwest Container Services, Inc. as the lessee, has expired or terminated as to all equipment leased thereunder and which is more specifically described on Exhibit A hereto.

Such Master Lease and Schedule were filed with the Surface Transportation Board, successor to the Interstate Commerce Commission, on September 11, 2002, at 3:07 p.m. under Recordation Number 21120-C.

This Termination of Lease may be executed by the parties on separate counterparts.

Dated as of November __, 2004.

Key Equipment Finance, a Division of Key Corporate Capital Inc., Northwest Container Services, Inc.

By: Marcie L. Dearstyn
Name: _____
Title: MARCIE L. DEARSTYNE
REGIONAL LEASE CONTRACTS MANAGER

By: _____
Name: _____
Title: _____

STATE OF New York)
) ss.:
COUNTY OF Albany)

STATE OF _____)
) ss.:
COUNTY OF _____)

On this 10th (Day) day of November
(Month), 2004 (Year), before me the subscriber
personally appeared Marcie L. Dearstyn,
who being by me duly sworn, did depose and say; that
(s)he resides at Albany County, State of
New York; that (s)he is a
Regional Lease Contracts Manager of
Key Equipment Finance, the corporation
described in and which executed the foregoing
instrument; and that (s)he signed his/her name thereto
by order of the Board of Directors of said corporation.

On this _____ (Day) day of _____
(Month), _____ (Year), before me the subscriber
personally appeared _____,
who being by me duly sworn, did depose and say; that
(s)he resides at _____ County, State of
_____: that (s)he is a
_____ of
_____, the corporation
described in and which executed the foregoing
instrument; and that (s)he signed his/her name thereto
by order of the Board of Directors of said corporation.

Elizabeth A. Murphy
NOTARY PUBLIC

NOTARY PUBLIC

My Commission Expires: 2/22/2007

My Commission Expires:

ELIZABETH A. MURPHY
Notary Public, State of New York
Qualified in Albany County
Reg. No. 0000042
Commission Expires February 22 2007

RECORDATION NO. 21120-9 FILED
NOV 19 '04 8-28 AM
SURFACE TRANSPORTATION BOARD

Termination of Lease

This Termination of Lease constitutes the acknowledgement of the undersigned parties that Master Lease Schedule No. 04 dated as of September 5, 2002 ("Schedule") which was made a part of the Master Lease Agreement dated as of December 12, 1997 as amended ("Master Lease") between Key Equipment Finance, a Division of Key Corporate Capital Inc., as the lessor, and Northwest Container Services, Inc. as the lessee, has expired or terminated as to all equipment leased thereunder and which is more specifically described on Exhibit A hereto.

Such Master Lease and Schedule were filed with the Surface Transportation Board, successor to the Interstate Commerce Commission, on September 11, 2002, at 3:07 p.m. under Recordation Number 21120-C.

This Termination of Lease may be executed by the parties on separate counterparts.

Dated as of November 17, 2004.

Key Equipment Finance, a Division of Key Corporate Capital Inc., Northwest Container Services, Inc.

By: _____
Name: _____
Title: _____

By: [Signature]
Name: JASON J. BJORNHOLT
Title: CFO

STATE OF _____)
) ss.:
COUNTY OF _____)

STATE OF OREGON)
) ss.:
COUNTY OF MULTNOMAH)

On this _____ (Day) day of _____
(Month), _____ (Year), before me the subscriber
personally appeared _____
who being by me duly sworn, did depose and say; that
(s)he resides at _____ County, State of
_____: that (s)he is a _____ of
_____ the corporation
described in and which executed the foregoing
instrument; and that (s)he signed his/her name thereto
by order of the Board of Directors of said corporation.

On this 17 (Day) day of NOVEMBER
(Month), 2004 (Year), before me the subscriber
personally appeared JASON J. BJORNHOLT
who being by me duly sworn, did depose and say; that
(s)he resides at MULTNOMAH County, State of
OREGON; that (s)he is a _____ of
CHIEF FINANCIAL OFFICER of
NORTHWEST CONTAINER SVCS. the corporation
described in and which executed the foregoing
instrument; and that (s)he signed his/her name thereto
by order of the Board of Directors of said corporation.

NOTARY PUBLIC

My Commission Expires:

NOTARY PUBLIC

My Commission Expires: 12-19-04

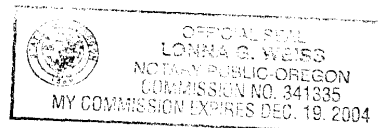


EXHIBIT A
To Termination of Lease

Six (6) Five Unit Maxi Stack 1 Articulated Container Cars Lettered and Numbered:

NWCX-1025
NWCX-1026
NWCX-1027
NWCX-1028
NWCX-1029
NWCX-1030